Answer Key

TOEFL Reading: Budgeting Costs

1) D
2) B
3) A
4) C
5) B
6) D
7) A
8) C
9) A
10) B

11) Square 2 after A good budget should reflect all profits and costs clearly and accurately so that decisions can be made about how to increase the profitability of the business

12) Capital Costs: C,E,G

Variable Costs: B, F, H